

Phone: 011-45018519

THE PUNDRIK COOPERATIVE GROUP HOUSING SOCIETY LIMITED
D-177, PundrikVihar (Opp. D-Block, SaraswatiVihar) Pitampura, Delhi-110034
Website: <http://www.pundrikhousingociety.com> Email: pundrikvihar21@gmail.com
[Regd No. 61(H) Dated 14-7-1971]

Dated 1st March, 2021

RE-SCHEDULING OF THE ANNUAL GENERAL BODY MEETING OF THE SOCIETY

Dear Members,

Please refer to the Circular dated 23rd February, 2021 regarding holding of AGM meeting of the Society on 7th March, 2021. Since minimum 15 days' notice is mandatory under Rule 51 (1) of the DCS Rules, 2007, it has been decided to re-schedule the AGM meeting and the same will now be held on **Sunday, the 21st March, 2021 at 10.00 AM at SatsangBhawan, PundrikVihar, Delhi.**

In the absence of requisite quorum within 30 minutes of the start of the meeting, there will be a further break of 30 minutes and thereafter the meeting will be started at 11.00 AM without waiting for the quorum. **Agenda of the meeting will remain the same as already issued vide Circular dated 1st December, 2020 and 23rd February, 2021 , as follows:**

- Item No. 1:** Condolence in the memory of members/residents, who have expired after the last AGM held on 30th June, 2019
- Item No.2:** Confirmation of the minutes of the last AGM held on 30th June, 2019
- Item No.3:** Action taken on the decisions taken in the last AGM
- Item No.4:** Presentation of the Accounts of the Society for the year 2019-20
- Item No.5:** Action against the defaulters.
- Item No.6:** Maintenance issues of the Society.
- Item No.7:** Any other matter with the permission of Chair.

Inconvenience caused is regretted.

All Members of the Society are cordially invited and requested to attend the Annual General Body meeting on the 21st March, 2021.

Yours sincerely,



(S.P. Singla)

Honorary Secretary

Copy to:

1. Registrar of Cooperative Societies, Govt. of NCT Delhi, Parliament Street, New Delhi-110001
2. Notice Board of the Society

Phone: 011-45018519

THE PUNDRIK COOPERATIVE GROUP HOUSING SOCIETY LIMITED
D-177, PundrikVihar (Opp. D-Block, SarswatiVihar) Pitampura, Delhi-110034
[Regd No. 61(H) Dated 14-7-1971]

Dated 23rd February, 2021

NOTICE FOR THE ANNUAL GENERAL BODY MEETING OF THE SOCIETY

Dear Members,

In exercise of the provisions under section 31 (1) of the Delhi Cooperative Societies Act, 2003, it has been decided by the Managing Committee to hold the **Annual General Body Meeting (AGM) of the Society on Sunday, the 7th March , 2021 at 10.00 AM at Satsang Bhawan, PundrikVihar, Delhi.** In the absence of requisite quorum within 30 minutes of the start of the meeting, there will be a further break of 30 minutes and thereafter the meeting will be started at 11.00 AM without waiting for the quorum. **Agenda of the meeting has already been circulated vide Circular dated 1st December, 2020, as follows:**

- Item No. 1:** Condolence in the memory of members/residents, who have expired after the last AGM held on 30th June, 2019
- Item No.2:** Confirmation of the minutes of the last AGM held on 30th June, 2019
- Item No.3:** Action taken on the decisions taken in the last AGM
- Item No.4:** Presentation of the Accounts of the Society for the year 2019-20
- Item No.5:** Action against the defaulters.
- Item No.6:** Maintenance issues of the Society.
- Item No.7:** Any other matter with the permission of Chair.

[Lunch has been arranged after the meeting]

All Members of the Society are cordially invited and requested to attend the Annual General Body meeting on the above date and time.

Yours sincerely,



(S.P. Singla)

Honorary Secretary

Copy to:

1. Registrar of Cooperative Societies, Govt. of NCT Delhi, Parliament Street, New Delhi-110001
2. Notice Board of the Society

THE PUNDRIK COOPERATIVE GROUP HOUSING SOCIETY LIMITED
D-177, Pundrik Vihar (Opp. D-Block, SarswatiVihar) Pitampura, Delhi-110034
[Regd No. 61(H) Dated 14-7-1971]

Dated 1st December, 2020

NOTICE FOR THE ANNUAL GENERAL BODY MEETING OF THE SOCIETY

Dear Members,


In exercise of the provisions under section 31 (1) of the Delhi Cooperative Societies Act, 2003, it has been decided by the Managing Committee to hold the **Annual General Body Meeting (AGM) of the Society on Sunday, the 27th December, 2020 at 10.00 AM at SatsangBhawan, PundrikVihar, Delhi.** In the absence of requisite quorum within 30 minutes of the start of the meeting, there will be a further break of 30 minutes and thereafter the meeting will be started at 11.00 AM without waiting for the quorum. **Agenda of the meeting will be as follows:**

- Item No. 1:** Condolence in the memory of members/residents, who have expired after the last AGM held on 30th June, 2019
- Item No.2:** Confirmation of the minutes of the last AGM held on 30th June, 2019(Coy of the Minutes enclosed- **Annexure-I**).
- Item No.3:** Action taken on the decisions taken in the last AGM(**Annexure-II**)
- Item No.4:** Presentation of the Accounts of the Society for the year 2019-20(**Annexure-III**)
- Item No.5:** Action against the defaulters.
- Item No.6:** Maintenance issues of the Society.
- Item No.7:** Any other matter with the permission of Chair.

[Note: The aforesaid meeting is subject to any further orders of the Registrar of Cooperative Societies for extending the date of holding the AGM beyond 31.12.2020 in view of Covid-19 pandemic]

All Members of the Society are cordially invited and requested to attend the Annual General Body meeting on the above date and time.

Yours sincerely,


(S.P. Singla)

Honorary Secretary

Copy to:

1. Registrar of Cooperative Societies, Govt. of NCT Delhi, Parliament Street, New Delhi-110001
2. Notice Board of the Society

Action taken Report on the decisions taken in the Annual General Body Meeting of the Pundrik Cooperative Group Housing Society Limited, Delhi-10034 held on 30th June, 2020

S.No.	Major Decisions taken	Action Taken on the decision
A.	DECISIONS OF THE AGM	
1.	All residents should immediately remove their waste material/items lying under the Pillars, failing which the same will be removed by the Society and the cost of removal will be charged from the concerned flat owners.	As result of the persistent efforts made by the Society through issue of Circulars and personal requests, the space under the Pillars has been cleared of all waste material.
2.	Parking of vehicles: Only the stickered vehicles would be allowed to be parked in the Society. Only one Sticker per vehicle and maximum two stickers, if there is more than one car per flat, would be issued. Beyond that, the owners will be required to park their vehicles outside the Society. Non stickered vehicle will not be allowed to be parked inside the Society.	The Car stickers have been issued/pasted on the vehicles as per decision taken in the AGM.
3.	The work relating to development of space behind the Security Guard Hut would be completed at the earliest.	The work was delayed due to commitment by the Delhi Government to get this work done through the Local MLA fund. However, subsequently due to Covid-19 pandemic, it has been felt that the Delhi Government may not be in a position to carry out this work in the near future. The Society has, therefore, decided to carry out the work from its own funds and necessary action has been initiated in this regard.
4.	The details about the scheme of Registrar of Cooperative Societies/Delhi Government for providing financial grants for creating facilities for senior citizens would be ascertained for availing the same. Otherwise, Space would be provided in one room of Society's office for recreational facilities of senior citizens.	It has already been decided to earmark and suitably renovate one room in the Society office for recreational facilities of senior citizens.
5.	Local Area MLA/Government of NCT Delhi would be approached for undertaking repairs/re-plastering of the Society's under the provision of internal maintenance of societies by the civil agencies.	The matter was duly taken up the local area MLA and the necessary survey was also conducted by the concerned engineer of PWD. However, there has been no progress in the matter due to COVID-19 outbreak. The matter will be pursued further with the local area MLA after the Covid-19 situation eases out.

B	IMPORTANT SUGGESTIONS FROM MEMBERS:	
(i)	The applications for new membership cases should be processed strictly as per rules and the old disputed cases should be taken up with the Registrar Office for regularization of their membership as early as possible.	All applications for transfer of membership whether on sale purchase basis or on account of nomination are processed as per DCS Act and Rules. Matter regarding regularization of membership in respect of Old disputed cases has also been taken up with the Registrar based on the applications received from the concerned members. A public notice was also issued under Rule 19 of DCS Rules in this regard.
(ii)	The Society should organize free medical check camps as was being done in the past on many occasions. This helps in early detection of health problems particularly in respect of senior citizens and ladies.	This could not be pursued due to Covid-19 outbreak. However, necessary action to organize such camps would be taken after the Covid-19 situation improves.
(iii)	The timing for opening of C-Block Gate should be increased upto 12.00 noon in the morning and by one hour in the evening. The increase in evening timing may considered as and when convenient depending upon the availability of the Security Guard.	The timings for opening of C-Block Gate were increased and present timings are as follows: Morning:6.00 AM to 12.00 Noon Evening:4.00 PM to 8.00 PM
(iv)	Installation of the Solar Panel under the subsidy scheme of the Government for effective reduction in electricity expenses.	The Society had made vigorous efforts in this regard and also discussed the plans with some empaneled agencies. However, the proposal has not been pursued further due to the following reasons: The entire roof top on the Shiv MandirSatsangBhawan will be used up for installation of 15 KW Solar Panels. In faourable weather conditions, -the average generation of electricity is 4-5 Units per KW i.e. about 60-70 Units per day from 15 KW Solar Panels. The Society is required to give written undertaking/permission for providing rights to the concerned agency for allocating the roof top for installation of solar panels. It requires an investment of about Rs. 6.00 lakhs @Rs.35,000/- per KW after discounting 30% subsidy+ other installationexpenses on cabling, dual energy metering system, fitting of iron stands for raising the height of

Year 2019

ANNEXURE-I

Phone: 47049914

THE PUNDRIK COOPERATIVE GROUP HOUSING SOCIETY LIMITED
D-177, PundrikVihar (Opp. D-Block, SarswatiVihar) Pitampura, Delhi-110034
[Regd No. 61(H) Dated 14-7-1971]

Dated: 15 July, 2019

MINUTES OF THE ANNUAL GENERAL BODY MEETING OF THE PUNDRIK COOPERATIVE GROUP HOUSING SOCIETY HELD ON 30th JUNE, 2019 AT SATSANG BHAWAN, PUNDRIK VIHAR, DELHI-110034

1.1 The meeting, which was scheduled to be held at 10.00 AM, was adjourned after waiting for 30 minutes due to lack of requisite quorum and thereafter it was re-convened at 11.00 AM in terms of Rule 48 (3) of the Delhi Cooperative Societies Rules, 2007.

1.2 Shri J.K.Gupta, President welcomed the participants and requested Shri S.P.Singla, Secretary to take up the agenda for discussions.

Item No. 1: Condolence in the memory of members/residents, who have expired after the last AGM, held on 5th August, 2018

1.3 One minute's silence was observed to mark condolence in the memory of following members/residents of the Society, who have passed away during the last one year:

1. Shri Narendra Kumar Aggarwal	...	D-179
2. Shri Yash Pal Aggarwal	...	D-210
3 Shri Arvind Kumar Gupta (Bindi)	...	B-77
4. Smt. Raj Rani Gupta	...	D-207
5. Smt. Shashi Devi	...	B-100
6. Shri Shiv Nandan Sharma	A-2

Item No. 2 Confirmation of Minutes of the last AGM held on 5th August, 2018.

2.1 Shri S.P. Singla, Secretary informed that the Minutes of the last AGM were circulated to all members on 8th August, 2018. Since no comments/suggestions have been received from any member/resident, he sought confirmation of the minutes without reading out the minutes.

2.2 The House confirmed the minutes unanimously.

Item No. 3: Achievements & action taken on the decisions of the last AGM.

3.1 Shri S.P. Singla, Secretary, highlighted the following achievements in the past one year, as well as the action taken on the decisions of the last AGM meeting:

(i) Repair/re-carpeting of roads:

He drew attention of the House that an amount of about Rs.22.00 lakhs was collected as contribution @ Rs.10,000/- per flat a few years back for repair of the roads in the Society which were highly damaged. In the last AGM held on 5th August, 2018, the following estimated expenditure on road repair was presented for approval:

S.No.	Particulars	Expenditure	Approx. Area
1.	Central Plaza	Rs.16.50 lakhs	19000 sq.ft
2.	Roads inside the Blocks	Rs. 5.72 lakhs	25000 sq.ft+1500 sq ft
Actual expenditure already incurred		Rs.22.22 lakhs	
Approval of estimated expenditure for further work relating to periphery roads			
3.	Periphery Roads	Rs.23.00 lakhs apprx	28000 sq ft due to widening of the lanes and shortening of Kiyaris.

Shri Singla informed that the re-carpeting of periphery roads has been successfully completed at a total cost of Rs. 24,66,507/-. The small variation in actual expenditure was on account of actual area working out to be more than the estimated area.

Now the entire roads in the Society have been re-carpeted with proper drainage system and widening of periphery roads.

He conveyed his sincere thanks and compliments to the members of the Road Repair Committee for the efforts made and time devoted by them in undertaking the aforesaid task. He also thanked all members and residents of the Society for their cooperation during the repair work despite the inconvenience faced during that period.

Parking of vehicles: Due to increasing number of vehicles in the Society, a great problem is being faced in accommodating all the vehicles in the premises of the Society. It was proposed to issue of one Sticker per vehicle and maximum two stickers if there is more than one car per flat.. Beyond that, the owners are requested to park their vehicles outside the Society. Non stickered vehicle will not be allowed to be parked inside the Society.

CCTV Cameras: The CCTV Cameras are by and large functioning properly though there might be occasional breakdowns due to technical or weather reasons. Efforts are being made to award the AMC. Meanwhile, whenever required, the repair is got undertaken on visit basis.

Further, round the clock security is being maintained by deploying 10 number of Chowkidars.

EPBX System: The intercom facility provided in the Society has proved very useful for the residents and has also helped in strengthening the Society by regulating the entry of visitors. It is also being maintained properly.

Cleanliness of the Society: Cleanliness of the Society is being ensured to the possible extent. Waste material lying below the pillars has been removed. However, despite best efforts of the Managing Committee, I must say that some residents have again placed

their waste material/unusable items under the Pillars. I request all such residents to take necessary action for overall betterment of the Society.

Trimming of trees:

Trimming of overgrown trees have been done and the process will continue from time to time.

Most of the peepal trees growing in the walls of flats have been removed from the society. However, some trees are still left and have grown again in some flats. The same will also be removed.

Greenery in the Society is being maintained and efforts will be made to further improve the plantation.

Problem of water logging:

Water logging problem has been effectively tackled with the improved drainage system.

Cleanliness of Water Tanks: Water Tanks are cleaned regularly through the professional agency.

Festivals and functions:

1) Deewali Festival:

Lighting was done in the Society. Diwali Mela was also organised which was highly enjoyed by all residents of the Society. On this occasion the M.C. also approved payment of Rs.1200/- cash and one gift was distributed to all its workers.

Holi Festival: Holi Festival was celebrated with great enthusiasm as per past practice. A fountain was also installed during the occasion, which was highly enjoyed by the residents.

(2) Janamashtami, Ram Naumi and Shivratri Festivals were celebrated with great enthusiasm and participation by large number of residents.

(4) **Repairs of outer boundary wall:** A large portion of the boundary wall of the Society on the Anand Vihar side was badly damaged due to falling of trees. The repairs of the damaged portion have been completed. The large portion of the boundary needs re-plastering. This work will be taken up by the Society shortly. A provision of Rs.3.00 lakhs (tentative estimate) has been proposed in the Budget for 2019-20.

(5) Staff salary has been increased by 10% this year.

(6) New LED lights have already been installed at the Street Light Poles in the periphery road. More LED lights are planned to be installed from time to time.

Action Taken on the decisions in the last AGM:

- i. A Circular was issued requesting all owners of pet dogs to prevent shitting of dogs in the parks and on the roads in the Society.
- ii. The work to develop the space behind the Security Guard Hut has already been started to provide sitting facilities for visitors, senior citizens, etc. He requested the new managing committee to complete the work at the earliest.
- iii. It has been checked up that there is a scheme of Govt. Of NCT Delhi for providing financial assistance/grant for creating facilities for senior citizens. However, it involves completion of extensive formalities and paper work. It requires maintenance of separate account of expenditure incurred and a utilisation certificate is required to the Govt. He suggested that while the new managing committee can take further action in the matter, we can consider to create facilities for recreation of Senior Citizens in the backside room of the Society's office.

Agenda Item No. 4: Audit and Accounts of the Society for the year 2018-19:

4.1 The accounts of the Society have been audited by M/s Jain Sanjeev Kumar & Associates, the auditor from the Registrar's Panel.

4.2 The firm has completed the audit of accounts, which have been submitted to the Registrar's office. Copy of the audited accounts has already been enclosed with agenda of the AGM meeting. The efforts made by Suresh Gupta, Treasurer, Shri K.C. Bansal, Jt. Treasurer were highly appreciable for ensuring timely compilation of Society's Account and completion of all other requisite procedural formalities within a short span of time. The House applauded this achievement.

Agenda Item No. 5: Action against the Defaulters:

5.1 Shri Singla expressed his pleasure to inform all Members that with the personal efforts of Sh Suresh Gupta & the Managing Committee and follow up with the members having outstanding dues, there is presently no defaulter in the Society.

Agenda Item No. 6: Maintenance Issues of the Society:

(i) It was mentioned that all the major points regarding maintenance of the Society have already been covered in the aforesaid address.

(ii) **Budget of the Society and maintenance charges :** Shri Singla presented the major breakup of expenditure under various heads. Total expenditure during 2018-19 was Rs. 34,55,000/- (approx) and the projected expenditure for 2019-20 is Rs. of 34,41,300/- Based on this, the quarterly maintenance charges work out to Rs.4525/- per flat, including provision for Building Replacement Fund and Building Maintenance Fund. However, it was not proposed to make any change in the existing maintenance charges of Rs.4000/- per quarter per flat since the balance expenditure can be met from miscellaneous receipts after taking the effect of depreciation.

Thereafter views/suggestions of the members were invited betterment of the Society.

7. Comments/observations by the members:

7.1 Shri P.C. Gupta (A-44) made the following suggestions:

- i. The maintenance charges should be reduced to Rs.3600/- per quarter per flat by effective economy in expenditure and approaching the Delhi Government for repair of boundary wall, etc.
- ii. The applications for new membership cases should be processed strictly as per rules and the old disputed cases should be taken up with the Registrar Office for regularization of their membership as early as possible.
- iii. The Society should organize free medical check camps as was being done in the past on many occasions. This helps in early detection of health problems particularly in respect of senior citizens and ladies.
- iv. The Society should avail the facilities provided by the Government under many schemes and should also take up the matter with the local area MLA for repair and re-plastering of the boundary wall, installation of LED lights, etc under the scheme of meeting of expenditure on internal maintenance of Societies by the civic agencies.
- v. The timing for opening of C-Block Gate should be increased upto 12.00 noon in the morning and by one hour in the evening. The increase in evening timing may be considered as and when convenient depending upon the availability of the Security Guard.
- vi. Camp for depositing the property tax should be organized for the convenience of residents.
- vii. FAR for balconies have been increased by the DDA and Society should avail the facility.

7.2 Shri R.N. Goyal (D-183) suggested installation of the Solar Panel in the subsidy for effective reduction in electricity expenses.

7.3 Shri N.D. Chandruka (A-4) also supported the suggestion for installation of Solar Panel in the Society.

7.4 Shri V.K. Bansal (C-129) suggested that the booking of legal expenses and Meeting Expenses should be changed to 'Audit Fee' and 'General Body Meeting Expenses' to reflect the factual position. He also suggested early award of contract for AMC for CCTV and Inter-com.

7.5 Shri Lallan Kumar Sinha (B-70) proposed that residents/family members should also be allowed to attend the AGM so that they can also contribute in making suggestions for development of the Society.

7.6 After detailed discussion, following decisions were taken:

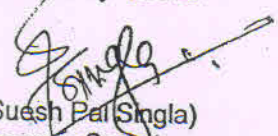
- i. Considering the estimated expenditure, it was decided that maintenance charges should be retained at the existing amount of Rs.4000/- per quarter per flat.
- ii. All residents should immediately remove their waste material/items lying under the Pillars, failing which the same will be removed by the Society and the cost of removal will be charged from the concerned flat owners.
- iii. Only the stickered vehicles would be allowed to be parked in the Society. Only one Sticker per vehicle and maximum two stickers if there is more than one car per flat.. Beyond that, the owners are requested to park their vehicles outside the Society. Non stickered vehicle will not be allowed to be parked inside the Society.

- iv. The work relating to development of space behind the Security Guard Hut would be completed at the earliest.
- v. The details about the scheme of Registrar of Cooperative Societies/Delhi Government for providing financial grants for creating facilities for senior citizens would be ascertained for availing the same.
- vi. Local Area MLA/Government of NCT Delhi would be approached for undertaking repairs/re-plastering of the Society's under the provision of internal maintenance of societies by the civil agencies.
- vii. Space would be provided in one room of Society's office for recreational facilities of senior citizens.
- viii. Efforts would be made to take into consideration the other suggestions of the members within the Societies Act/Rules and other guidelines.

7.7 Shri S.P. Singla thanked all members for their constructive views/suggestions and their cooperation for smooth functioning of the AGM. He assured that the Managing Committee will make all efforts for betterment of the Society with the cooperation of the members.

Item No.8: Election for the new members of the Managing Committee:

8.1 Election for the new members of the Managing Committee was held by the Returning Officer (Shri O.P. Singhal) on 30th June, 2019 under Schedule-II (Section 35 (1) of the DCS Act, 2003 and Rule 53 of the DCS Rules, 2007) for election of President (one post); Vice President (one post); 13 members of which 2 posts are reserved for women candidates. The election was held by Secret Ballot. The list of elected members of the MC is given at Annexure-I.


(Suresh Pal Singla)
Honorary Secretary

To:

1. All Members/Residents of Pundrik Vihar.
2. Registrar of Cooperative Societies, Govt. of NCT Delhi, Parliament Street, New Delhi-110001
3. Notice Board of the Society
4. Relevant File on the subject

Annexure-I

OFFICE OF THE RETURNING OFFICER
PUNDRIK COOPERATIVE GROUP HOUSING SOCIETY LTD., PITAMPURA, DELHI-110034

Dated: 30th June, 2019

As per the election held on 30th June, 2019 through Secret Ballot in terms of Schedule-II (Rule 53) of Delhi Cooperative Societies Rules, 2007, the following candidates are declared as elected for the Managing Committee of Pundrik Cooperative Housing Society Ltd., Pitampura, Delhi-110034:

S.NO	POST	Flat No.	Membership No.
PRESIDENT (1)			
1	SHRI S.K.BANSAL	C-137	59
VICE PRESIDENT (1)			
1.	SHRI MUKESH KUMAR GOEL	D-166	355
MEMBERS GENERAL (11)			
1.	SHRI ANIL KUMAR	C-140	329
2.	SHRI K.C.BANSAL	C-122	218
3.	SHRI P.K. AGARWAL	B-92	35
4.	SHRI P K GARG	D-169	30
5.	SHRI PREHLAD VERMA	C-125	193
6.	SHRI PREM CHAND GUPTA	A-44	257
7.	SHRI RAJIV GUPTA	A-11	178
8.	SHRI RAKESH GUPTA	A-19	136
9.	SHRI RAM KUMAR	B-87	65
10.	SHRI SURESH KUMAR GUPTA	B-61	123
11.	SHRI SURESH PAL SINGLA	C-134	276
LADY MEMBERS (2)			
12.	SMT. SHIKHA GUPTA	C-153	330
13	SMT. SADHNA GUPTA	D-212	305

All records pertaining to the election have been handed over to the Managing Committee of the Society.

(O.P. Singhal)
Returning Officer

Copy forwarded to:

1. The Registrar of Cooperative Societies, Govt. of NCT, Delhi, Parliament Street, New Delhi-110034
2. The President, Pundrik Cooperative Group Housing Society Ltd., Delhi-34.



Sanjay Shankar & Co.**Chartered Accountants**

2961, G.F., Kucha Mai Das, Bazar Sita Ram
New Delhi - 110006.

INDEPENDENT AUDITOR'S REPORT

To
The Members Of
The Pundrik Co-Operative Group Housing Society Ltd.
D-177, Pundrik Vihar, Opp. D-Block Saraswati Vihar, Pitam Pura
New Delhi - 110 034

Report on the audit of the financial statements**Opinion**

We have audited the accompanying financial statements of The Pundrik Co-Operative Group Housing Society Ltd. ("the Society") which comprise the Balance Sheet as at 31st March 2020 and Income & Expenditure Account and Receipts & Payments Account for the year ended and .

Further to our comments / observations given in the reporting annexure (informatory, Part-A, Part-B, Part-C), we report that in our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Delhi State Co-Operative Societies Act, 2003 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2020, its excess of income over expenditure and receipts & payments for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing issued by the ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Society in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on other legal and regulatory requirements

As required by the Delhi State Co-Operative Societies Act, 2003 we have given our comments / observations in the reporting annexure (informatory, Part-A, Part-B, Part-C). Further to our comments / observations given above we report that :

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of accounts as required by law have been kept the society, so far, as appears from our examination of such books.
- The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

Place: New Delhi
Dated:17.08.2020



For Sanjay Shankar & Co.
Chartered Accountants
F.R.N. - 013417N

(Signature)
(Anshu Gupta)

F.C.A. (M.N. 094456)
UDIN : 20094456AAAAAB2803

AUDIT REPORT

6

Name & Address of the Society	: THE PUNDRIK CO-OP. GROUP HOUSING SOCIETY LTD. D-177, PUNDRIK VIHAR, PITAM PURA, NEW DELHI.
No. & Date of Registration	: 61 (G/H) Dt. 14/07/1971
Period of Current Audit	: 01/04/2019 to 31/03/2020

PART - "A"

Objective/Suggestions of Previous year / Current year Audit	
1.	The Society is advised to take suitable action to recover dues from its members although there is no serious defaulter. : complied with, as recovery is being done.

PART - "B"

1.	Is the society functioning from the Registered Office and the members are being allowed to inspect the documents of the society including Audit report as per provisions of Rule 84(4) of the Delhi Co-Operative Society Rules, 1973?	Yes
2.	Whether the Society periodically reconciles its accounts with the accounts of the members, outside parties including banks at the close of the Co-Op. Year with General Cash Book?	Yes
3.	Whether the Society has raised funds, so as to conform to the provisions of the Rule 69(1) of the Delhi Co-Op. Society Rules, 1973 and the Society has restricted its borrowings to the borrowing powers, as approved by the Registrar from time to time?	No funds raised.
4.	What is the Debt Equity Ratio of the Society and how the Society proposes to discharge its Debt Liability?	N.A.
5.	What has been the lending policy of the Society? Whether the Society is extending loans to its members within their borrowing limits? In case the Society is granting loans to other parties, what is the general loan policy and how far the interest of the Society has been secured against proper interest of the Society has been secured against proper tangible or intangible securities? When and what point of time, a debt is considered bad debt ripe enough to initiate legal action to recover demand?	N.A.
6.	Whether the Managing Committee has implemented/carried out the decisions of the General Body in letter and spirit keeping in view of the best interest of the members of the Society, in accordance with the Co-Op. Principles? (C.A. will give his comments on the appointment of Architects, Building Contractor and other contracts etc.)	Yes
7.	Number of unresolved disputes position of Society as also the steps taken to resolve disputes at various forums. C.A. is also required to give his comments on complaints received against the Society by the department.	Nil
8.	Details of claims if any against the members and outside parties, not being pursued properly and proceedings not launched within period of limitation.	N.A.
9.	In respect of Group Housing Society whether managing committee or any sub-committee is exercising the financial/material management and control to keep the project cost as low as possible? What is the allotment policy of the Society with particular reference to categorization of members both for the purpose of getting building plans approved as also handling over the possession of flats?	N.A.
10.	Has the Society been holding meeting or various committees including General Body and proper records of proceedings are being maintained in the Proceeding Register?	Yes
11.	List of members with their ledger balances at the close of the Co-Op. year. A separate list of changes on account of resignations, expulsions and whether rules/instructions in this behalf have been	Attached



	properly complied with?	
12.	Without prejudice to the generality of the provisions contained in Delhi Co-Op. Societies Act, 1972 and the Rules framed there under, the Auditor shall state if any of the office bearers suffers from the disqualifications contained in section 31 read with rule 59 & 60.	No
13.	Whether the Society is incurring expenditure in accordance with the approved budget and if not, indicate the lapses?	Yes
14.	Whether the Society is periodically reviewing the Fixed Assets also the Cash Credit Limits vis-à-vis Loans extended on the basis of goods hypothecated to the Co-Op. Society.	Yes
15.	Whether the monthly expenditure of the Society is being approved in the ensuring M.C. meeting, if not, reason for the same must be explained in details?	Yes
16.	In respect of T/C Societies including Co-Op. Banks and Stores whether the respective Co-Op. Society is reviewing the cash credit limit and restricting its future loaning/credit to good parties only?	N.A.
17.	A certificate shall be obtained from the custodian of records regarding documents and cash certifying the possession there of along with certificate of C.A. regarding details of books of accounts seen and signed by him.	Attached
18.	The details of various bank accounts being maintained by the Society as also the securities and investments of the society along with the addresses, a/c nos. of the banks and comments on the Bank Reconciliation Statement.	Attached
19.	Comments on each and every items of Balance Sheet and Profit & Loss A/c.	All the items are self explanatory / well supported by detailed statements hence no separate comments.

PART - "C"

	Objective/Suggestions of Current Audit
1.	None

Place: New Delhi
Dated:17.08.2020

For Sanjay Shankar & Co.
Chartered Accountants
F.R.N. - 013417N



(Anshu Gupta)
(Anshu Gupta)
F.C.A. (M.N. 094456)
UDIN : 20094456AAAAAB2803

THE PUNDRIK CO-OPERATIVE GROUP HOUSING SOCIETY LTD.

D-177, Pundrik Vihar, Opp. D-Block Saraswati Vihar, Pitam Pura, New Delhi-110034.

BALANCE SHEET AS ON 31ST MARCH, 2020

PREV. YEAR	LIABILITIES	CURRENT YR.	PREV. YEAR	ASSETS	CURRENT YR.
21400.00	Share Capital	21400.00		FIXED ASSETS:	
23392041.00	Construction Money	23392041.00	22262.00	Air conditioner	18922.70
1070000.00	Land Money	1070000.00	55643.00	Barbed Wire	47296.55
			43131.00	Booster Pump	36661.35
			363614.00	CCTV Camera	309071.90
			482.00	Computer & Printer	289.20
1437606.91	RESERVE & SURPLUS:	2005776.91	92.00	Cycle & Cycle Rickshaw	78.20
1734641.00	Building Maintenance Fund	1797771.00	2224.00	DRILL MACHINE	1890.40
	Building Replacement Fund		419919.00	EPBX	356931.15
			2275.00	Fans	1933.75
			10200.00	Furniture & Fixture	9180.00
			16724.00	Music System	15051.60
			3838.00	Water Meter	3454.20
490185.33	Income over expenditures:		23251417.86	CAPITAL ASSETS:	
	Balance B/f	490185.33	1232392.48	Cost of Construction	23251417.86
	For the year	56829.30		Cost of Land	1232392.48
333828.00	CURRENT LIABILITIES:			CURRENT ASSETS:	
166072.00	Deposit for DJB	333828.00	3119304.00	Fixed Deposits + Intt. Accrued	3310001.00
22000.00	Lease Money Deposits	165272.00	36748.00	Cash in hand	217364.00
	Security (water)	35000.00	8868.50	Saving Bank Account (IOB)	9124.50
	Expenses Payable		21940.95	Saving Bank Account (SBI)	390621.95
	Audit Fee	8120.00	200679.45	Saving Bank Account (corp bank)	347773.75
	Electricity Exp.	27345.00	7900.00	Security with DJB	7900.00
	Legal Fee	8000.00	7375.00	Security with MCD	7375.00
	Colony Maintenance Exp.	142675.00	29255.00	Advance to Mr Dabas	29255.00
	Other payable	16200.00	20329.00	TDS	21196.00
	Nakul Singhal	6500.00	0.00	Other recoverable	33730.00
			28876614.24		29658912.54
					0.00

As per our audit report of even date attached

for Sanjay Shankar & Co.
Chartered Accountants
F.R.N. - 013417N



Anshu

(Anshu Gupta)
F.C.A. (M.N. 094456)
New Delhi : 17.08.2020
UDIN : 20094456AAAAAAB2803

Santosh
PRESIDENT

Sanjay Shankar
HONY SECRETARY

Santosh
TREASURER

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PREV. YEAR	EXPENDITURE	CURRENT YR.	PREV. YEAR	INCOME	CURRENT YR.
32892.00	Annual Maintenance Contracts (AMC)	32891.00	3145800.00	Colony Maintenance Receipts	2792700.00
8120.00	Audit Fee	7119.00	30334.00	Interest on saving bank	25340.00
29.50	Bank Charges paid	666.70	203172.00	Interest on FDRs	211893.00
1526.00	Conveyance Exp.	1400.00	155907.70	Miscellaneous Income	156020.00
2258960.00	Colony Maintenance Exp.	2333821.00	7650.00	MLF	6360.00
1123.00	Co-op. Education Fund	715.00	65600.00	Water charges for repairs	85000.00
167776.00	Depreciation	139643.00	765.00	Interest on Income Tax Refund	0.00
490735.00	Electricity Exp.	557885.00	48600.00	Festival receipts	0.00
97032.00	Festival Exp.	46800.00	1983095.25	Road Central Plaza Receipts	0.00
14257.00	Income tax	20329.00			
22600.00	Legal Fee	11500.00			
26100.00	Meeting / AGM Exp.	38203.00			
114.00	Postage Exp.	502.00			
7463.00	Printing & Stationery	12503.00			
2466507.50	Road Recarpeting expenses	0.00			
0.00	Election expenses	9440.00			
0.00	TDS late interest	0.00			
9989.00	Telephone Exp.	7066.00			
35699.95	Excess of income over exp.	56829.30			
<u>5640923.95</u>		<u>3277313.00</u>	<u>5640923.95</u>		<u>3277313.00</u>
0.00					0.00

As per our audit report of even date attached

for Sanjay Shankar & Co.
Chartered Accountants
F.R.N. - 013417N



(Signature)

(Anshu Gupta)
F.C.A. (M.N. 094456)
New Delhi: 17.08.2020
UDIN : 20094456AAAAAB2803

(Signature)
PRESIDENT

(Signature)
HON'Y SECRETARY

(Signature)
TREASURER