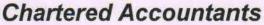
Jain Sanjeev Kumar & Associates



C-2/12, Sector-11, Rohini New Delhi – 110085.



INDEPENDENT AUDITOR'S REPORT

To
The Members Of
Pundrik Co-Operative Group Housing Society Ltd.
D-177, Pundrik Vihar, Opp. D-Block Saraswati Vihar, Pitam Pura
New Delhi – 110 034

We have audited the attached financial statements of Pundrik Co-Operative Group Housing Society Ltd. which comprise the Balance Sheet as at 31st March 2017 and also the attached Income & Expenditure Account and Receipts & Payments Account for the year ended on that date.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the ICAI. These standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involvers performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes assessing the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments / observations given in the reporting annexures (informatory, Part-A, Part-B, Part-C), we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept the society, so far, as appears from our examination of such books.
- c. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us the said accounts give the information in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in the case of the Balance Sheet of the state of affairs of the society as at 31st March 2017 and,
 - ii) in the case of the Income & Expenditure Account of the excess of income over expenditure of the society for the year ended on that date and
 - iii) in the case of the Receipts & Payments Account of the receipts & payments of the society for the year ended on that date

Place: New Delhi Dated: 08.6.2017 For Jain Sanjeev Kumar & Associates
Chartered Accountants

(Sanjeev Kumar Jain) F.C.A. (M.N. 094285)

F.R.N. - 008231C

AUDIT REPORT



Name & Address of the Society	: PUNDRIK CO-OP. GROUP HOUSING SOCIETY LTD. D-177, PUNDRIK VIHAR, PITAM PURA, NEW DELHI.
No. & Date of Registration	: 61 (G/H) Dt. 14/07/1971
Period of Current Audit	: 01/04/2016 to 31/03/2017

PART - "A"

	Objective/Suggestions of Previous year / Current year Audit
1.	The Society is advised to take suitable action against its defaulter members.: No serious default.

PART - "B"

1.	Is the society functioning from the Registered Office and the members are being allowed to inspect the documents of the society including Audit report as per provisions of Rule 84(4) of the Delhi Co-Operative Society Rules, 1973?	Yes
2.	Whether the Society periodically reconciles its accounts with the accounts of the members, outside parties including banks at the close of the Co-Op. Year with General Cash Book?	Yes
3.	Whether the Society has raised funds, so as to confirm to the provisions of the Rule 69(1) of the Delhi Co-Op. Society Rules, 1973 and the Society has restricted its borrowings to the borrowing powers, as approved by the Registrar from time to time?	No funds raised.
4.	What is the Debt Equity Ratio of the Society and how the Society proposes to discharge its Debt Liability?	N.A.
5.	What has been the lending policy of the Society? Whether the Society is extending loans to its members within their borrowing limits? In case the Society is granting loans to other parties, what is the general loan policy and how far the interest of the Society has been secured against proper interest of the Society has been secured against proper tangible or intangible securities? When and what point of time, a debt is considered bad debt ripe enough to initiate legal action to recover demand?	N.A.
6.	Whether the Managing Committee has implemented/carried out the decisions of the General Body in letter and spirit keeping in view of the best interest of the members of the Society, in accordance with the Co-Op. Principles? (C.A. will give his comments on the appointment of Architects, Building Contractor and other contracts etc.)	Yes
7.	Number of unresolved disputes position of Society as also the steps taken to resolve disputes at various forum. C.A. is also required to give his comments on complaints received against the Society by the department.	Nil
8.	Details of claims if any against the members and outside parties, not being pursued properly and proceedings not launched within period of limitation.	
9.	In respect of Group Hosing Society whether managing committee or any sub-committee is exercising the financial/material management and control to keep the project cost as low as possible? What is the allotment policy of the Society with particular reference to categorization of members both for the purpose of getting building plans approved as also handling over the possession of flats?	
10.	Has the Society been holding meeting or various committees including General Body and proper records of proceedings are being maintained in the Proceeding Register?	Yes
11.	List of members with their ledger balances at the close of the Co-Op. year. A separate list of changes on account of resignations, expulsions and whether rules/instructions in this behalf have been properly complied with?	Attached Chaptered

12.	Without prejudice to the generality of the provisions contained in Delhi Co-Op. Societies Act, 1972 and the Rules framed there under, the Auditor shall state if any of the office bearers suffers from the disqualifications contained in section 31 read with rule 59 & 60.	No
13.	Whether the Society is incurring expenditure in accordance with the approved budget and if not, indicate the lapses?	No budget is prepared by the Society, however all expenses are regularly verified, sanctioned, monitored and reasonable.
14.	Whether the Society is periodically reviewing the Fixed Assets also the Cash Credit Limits vis-à-vis Loans extended on the basis of goods hypothecated to the Co-Op. Society.	
15.	Whether the monthly expenditure of the Society is being approved in the ensuring M.C. meeting, if not, reason for the same must be explained in details?	
16.	In respect of T/C Societies including Co-Op. Banks and Stores whether the respective Co-Op. Society is reviewing the cash credit limit and restricting its future loaning/credit to good parties only?	
17.	A certificate shall be obtained from the custodian of records regarding documents and cash certifying the possession there of along with certificate of C.A. regarding details of books of accounts seen and signed by him.	
18.	The details of various bank accounts being maintained by the Society as also the securities and investments of the society along with the addresses, a/c nos. of the banks and comments on the Bank Reconciliation Statement.	
19.	Comments on each and every items of Balance Sheet and Profit & Loss A/c.	All the items are self explanatory well supported by detailed statements hence no separate comments.

PART - "C"

	Objective/Suggestions of Current Audit
1.	The Society is advised to take suitable action to recover dues from its members although there is no serious defaulter.

For Jain Sanjeev Kumar & Associates Chartered Accountants

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Chargered Accomiants

New Delh

(Sanjeev Kumar Jain) F.C.A. (M.N. 094285) F.R.N. – 008231C

Place: New Delhi Dated: 08.06.2017

PUNDRIK CO-OPERATIVE GROUP HOUSING SOCIETY LTD.

D-177, Pundrik Vihar, Opp. D-Block Saraswati Vihar, Pitam Pura, New Delhi-110034.

BALANCE SHEET AS ON 31ST MARCH, 2017

21400.00 23392041.00 1070000.00 1070001.00 136601.88 130350.00 2200000.60 333828.00			CONTENT IN.	LUEV. IEAN	2000	
00.00 01.00 01.88 50.00 28.00	Share Capital		21400.00		FIXED ASSETS:	
00.00 01.00 01.88 50.00 00.60	Construction Money	23	23392041.00	70231.00	Booster Pump	29696.00
74.91 01.00 01.88 50.00 00.60	Land Money		1070000.00	27023.00	CCTV Camera	503271.00
74.91 01.00 01.88 50.00 00.60				3142.00	Computer & Printer	1257.00
74.91 01.00 01.88 50.00 00.60	RESERVE & SURPLUS:			152.00	Cycle & Cycle Rickshaw	127.00
50.00 50.00 50.00 50.00	Building Maintenance Fund	2	2678834.91	3498.00	Fans	3148.00
50.00 50.00 00.60 28.00	Building Replacement Fund		1713241.00	13992.00	Furniture & Fixture	12592.00
50.00 50.00 50.00 50.00				5266.00	Water Meter	4739.00
50.00 50.00 50.00 50.00 28.00	Income over expenditures:			22941.00	Music System	20647.00
50.00	Balance B/f	266951.88		0.00	EPBX	609431.00
00.00	For the year	131390.50	398342.38	00.0	Barbed Wire	77014.00
00.00				00.00	Airconditioner	30813.00
00.00	CURRENT LIABILITIES:				The second secon	
28.00	Advance Receipt for road repair		2200000.00		CAPITAL ASSETS:	200000
	Deposit for DJB		333828.00	23251417.86	Cost of Construction	23251417.86
158872.00	Lease Money Deposits		163272.00	1232392.48	Cost of Land	1232392.48
18000.00	Security (water)		24000.00			
					CURRENT ASSETS:	6756657 00
	Expenses Payable		Control of the Control	6290412.00	Fixed Deposits + Intr. Accrued	27,200,27,00
6680.00	Audit Fee		7000.00	47143.00	Cash in hand	121396.00
43370.00	Electricity Exp.		37790.00	8005.00	Saving Bank Account (IOB)	8330.00
600000	Legal Fee		6000.00	220975.45	Saving Bank Account (SBI)	30488.95
119230.00	Colony Maintenance Exp.		116890.00	50307.00	Saving Bank Account (corp bank)	170247.00
1068 00	Telephone Exn		1100.00	7900.00	Security with DJB	7900.00
7470 00	Other navable		15820.00	7375.00	Security with MCD	7375.00
000	CCTV Security		25000.00	0.00	Advance to Mr Dabas	39755.00
000	EPBX navable		20395.00			
9				48084.00	TDS	41860.00
				140000.00	Advance for CCTV	
				254330.00	Other recoverable	234400.00
31704586.79		8	32224954.29	31704586.79		32224954.29
				0.00		5.5

As per our audit report of even date attached

for Jain Sanjeev Kumar & Associates Chartered Accountants

Jan J

(Sanjeel/ Kumar Jain) F.C.A. (M.N. 094285) F.R.N. - 008231C New Delhi : 8.6.2017

Charpered of Accordants and Accordan

PRESIDENT

HONY, SECRETARY

State of the state

TREASURER

PUNDRIK CO-OPERATIVE GROUP HOUSING SOCIETY LTD.

D-177, Pundrik Vihar, Opp. D-Block Saraswati Vihar, Pitam Pura, New Delhi-110034.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

PREV. YEAR	RECEIPTS	CURRENT YR.	PREV. YEAR	PATIMENTS	
	Opening Balances:		140000.00	Advance for CCTV	0.00
39577 00	Cash in hand	47143.00	6000.00	Audit Fee payable	6680.00
7693 00	Saving Bank A/c (IOB)	8005.00	429.00	Bank Charges paid	470.50
107738 45	Saving Bank A/c (SBI)	220975.45	00.00	EPBX EXPENSES	696582.00
000	Saving Bank Account (Corp bank)	50307.00			
5338193.00		6290412.00	00.0	CCTV cemara	.00061.00
			1356086.00	Colony Maintenance paid / payable	1943734.00
	Receipts:		2510.00	Conveyance Exp.	3224.00
963000 00	Building Maintenance Fund	342400.00	476.00	Co-op. Education Fund	2610.00
107000 00	Building Replacement Fund	34240.00	618380.00	Electricity paid / payable	£48891.00
1643760 00	Colony Maintenance Receipts / recoverable	2311360.00	81862.00	Festival Exp.	57127.00
1128 00	Interest on Income Tax Refund	324.00	8302.00	Income Tax	37188.00
489753 00	Interest received / accrued on Fixed Dep.	418442.00	22160.00	Independence Day Exp	0.00
13541.00	Interest received on Saving A/cs	13955.00	20000.00	Lease Money	20000.00
26400.00	Lease Money	23600.00	7000.00	Legal Fee	9500.00
58400.00	Miscellaneous Receipts	96180.00	29670.00	Meeting Exp.	12000.00
14190.00	MLF Receipts / recoverable	13970.00	3250.00	Misc. recoverable (pipal)	0.00
46000.00	Repair security collected	23000.00	26990.00	Music System	0.00
24000 00	Road repair Receipts / recoverable	00.00	178.00	Postage Exp.	303.00
70404 00	T D S Refund	48084.00	8852.00	Printing & Stationary	9133.00
4670 00	Misc. recoverable	88650.00	48000.00	Repair security refunded	17000.00
	Water Receipts for repairs net	42100.00	48084.00	T.D.S.	41860.00
10130000			11676.00	Telephone paid / payable	13056.00
			0.00	ADVANCE TO MR DABAS	39755.00
			0.00	AIRCONDITIONER	36250.00
			0.00	BARBED WIRE	90604.00
				Closing Balances:	
			47143.00	Cash in hand	121396.00
			50307.00	Saving Bank Account (Corp bank)	170247.00
			8005.00	Saving Bank Account (IOB)	8330.00
			220975.45	Saving Bank Account (SBI)	30488.95
			6290412.00	Fixed Deposits	5756657.00

PRESIDENT

(Sanjeev Kumar Jain) F.C.A. (M.N. 094285) F.R.N. - 008231C New Delhi : 8.6.2017

HONY SECRETARY

10073147.45

9056747.45

10073147.45

As per our audit report of even date attached

9056747.45

for Jain Sanjeev Kumar & Associates

Chartered Accountants

Macu

TREASURER



PUNDRIK CO-OPERATIVE GROUP HOUSING SOCIETY LTD. D-177, Pundrik Vihar, Opp. D-Block Saraswati Vihar, Pitam Pura, New Delhi-110034.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

6680.00 Audit Fee 7000.00 1669200.00 Colony Maintenance Receipts 429.00 Bank Charges paid 470.50 489753.00 Interest on FDRs 1411266.00 Colony Maintenance Exp. 1936.394.00 Miscellaneous Income 2510.00 Conveyance Exp. 224.00 27660.00 Mil-F 476.00 Co-op. Education Fund 2610.00 1128.00 Mil-F 476.00 Depreciation 2324.00 1128.00 Mil-F 25716.00 Depreciation 233402.00 1128.00 Interest on Income 81862.00 Festival Exp. 37188.00 1000 Festival receipts 8302.00 Independence Day exp 5000.00 5000.00 Festival receipts 7000.00 Legal Fee 12000.00 333.00 5000.00 Festival receipts 11791.00 Printing & Stationery 131390.50 131390.50 131390.50 131390.50	PREV. YEAR	EXPENDITURE	CURRENT YR.	PREV. YEAR	INCOME	CURRENT YR.
Bank Charges paid 470.50 489753.00 Colony Maintenance Exp. 1936394.00 61400.00 Conveyance Exp. 3224.00 27660.00 Covey. Education Fund 232402.00 1128.00 Co-op. Education Fund 232402.00 1128.00 Depreciation 1128.00 1128.00 Electricity Exp. 101252.00 0.00 Festival Exp. 37188.00 0.00 Income tax 0.00 0.00 Independence Day exp 0.00 0.00 Drawing Compaction 5000.00 5000.00 Legal Fee 9133.00 0.00 Meeting Exp. 9133.00 13088.00 Postage Exp. 13088.00 131390.50 Excess of income over exp. 131390.50 2363982.00	6680.00	Audit Fee	2000 000	1660200.00	Serior Mointenance	00000000
Colony Maintenance Exp. 1936394.00 61400.00 7 620 6	00 000	Don't Oharman	00000	00.00	Colony Maintellance Necelpts	2390000.00
Colony Maintenance Exp. 1936394.00 61400.00 70 70 70 70 70 70 70 70 70 70 70 70 7	423.00	bank charges paid	470.50	489753.00	Interest on FDRs.	418442.00
Conveyance Exp. Co-op. Education Fund Co-op. Education Co-op. C	1411266.00	Colony Maintenance Exp.	1936394.00	61400.00	Miscellaneous Income	96180 00
Co-op. Education Fund 2610.00 101300.00 1128.00	2510.00	Conveyance Exp.	3224.00	27660.00	MIF	32340 00
Depreciation 232402.00 1128.00 Electricity Exp. 543311.00 13541.00 Festival Exp. 101252.00 0.00 Income tax 37188.00 0.00 Independence Day exp 5000.00 Drawing Compaction 5000.00 Legal Fee 9500.00 Meeting Exp. 12000.00 Postage Exp. 303.00 Printing & Stationery 131390.50 Excess of income over exp. 131390.50	476.00	Co-op. Education Fund	2610.00	101300.00	Water charges for repairs	42100 00
Electricity Exp. 543311.00 13541.00 Income tax	26716.00	Depreciation	232402.00	1128 00	Interest on Income Tay Refund	32.60
Festival Exp. 101252.00 0.00 Income tax 37188.00 0.00 Independence Day exp 0.00 Drawing Compaction 5000.00 Legal Fee 12000.00 Meeting Exp. 303.00 Postage Exp. 303.00 Printing & Stationery 131390.50 Excess of income over exp. 131390.50	615740.00	Electricity Exp.	543311.00	13541 00	Interest on saving hank	13055.00
Income tax Independence Day exp Independence Day exp Drawing Compaction Legal Fee Meeting Exp. Postage Exp. Printing & Stationery Telephone Exp. Excess of income over exp. 37188.00 5000 9500.00 9133.00 13088.00 131390.50 2363982.00	81862.00	Festival Exp.	101252 00	000	Feetival receipts	4440E OO
Independence Day exp	8302.00	Income tax	37188 00			44120.0
Drawing Compaction 5000.00	22160.00	Independence Day exp	0.00			
Legal Fee 9500.00 Meeting Exp. 12000.00 Postage Exp. 303.00 Printing & Stationery 9133.00 Telephone Exp. 13088.00 Excess of income over exp. 131390.50	00.00	Drawing Compaction	5000.00			
Meeting Exp. 12000.00 Postage Exp. 303.00 Printing & Stationery 9133.00 Telephone Exp. 13088.00 Excess of income over exp. 131390.50	7000.00	Legal Fee	9500.00			
Postage Exp. 303.00 Printing & Stationery 9133.00 Telephone Exp. 13088.00 Excess of income over exp. 131390.50	29670.00	Meeting Exp.	12000.00			
Printing & Stationery 9133.00 Telephone Exp. 13088.00 Excess of income over exp. 131390.50	178.00	Postage Exp.	303.00			
Telephone Exp. 13088.00 Excess of income over exp. 131390.50	8852.00	Printing & Stationery	9133.00			
Excess of income over exp. 131390.50 3044266.00	11791.00	Telephone Exp.	13088.00			
3044266.00	130350.00	Excess of income over exp.	131390.50			
	2363982.00		3044266.00	2363982.00		3044266.00
00:00	0.00					000

for Jain Sanjeev Kumar & Associates Chartered Accountants

(Sanjeev Kumar Jain) F.C.A. (M.N. 094285) F.R.N. - 008231C New Delhi : 8.6.2017 Night

PRESIDENT

TREASURER